

**Certification of Financial Report  
For Towns with  
Revenues or Expenditures  
Less than \$100,000**

Form: MF-FS-1-2010

**Name** Vernon Town

**Fiscal Year Ended June 30, 2011**

**Part I Certification**

We certify that the following schedules properly present the financial operations of the above named entity and fiscal year.

Kent Sagers

01/04/12

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
Date

435 839-3424

\_\_\_\_\_  
mayor.ksagers@hotmail.com

\_\_\_\_\_  
Phone Number

\_\_\_\_\_  
Email Address

Doretta Shumway

01/04/12

\_\_\_\_\_  
Budget Officer

\_\_\_\_\_  
Date

435 839-3473

\_\_\_\_\_  
vernontownclerk@gmail.com

\_\_\_\_\_  
Phone Number

\_\_\_\_\_  
Email Address

One original copy of this financial report must be kept by the entity at its offices and available for public inspection. A copy must be submitted to the Office of the Utah State Auditor within 180 days after the close of the fiscal year (June 30th). Forms may be submitted electronically to [sao@utah.gov](mailto:sao@utah.gov) or mailed to:

Utah State Auditor's Office  
Utah State Capitol Complex E310  
PO Box 142310  
Salt Lake City, Utah 84114

**Financial Report**  
**For Towns with**  
**Revenues or Expenditures**  
**Less than \$100,000**

**Name**    Vernon Town

**Fiscal Year Ended June 30, 2011**

Form: ST-FS-1-2010

**Part II Balance Sheet**

	General Fund	Other Governmental Funds (Capital Projects, Debt Service, Special Revenue, & Permanent)	Capital Assets and Long Term Debt	Enterprise Fund
(a)	(b)	(c)	(d)	(e)
<b>Assets</b>				
1.1 Cash and cash equivalents	60,359			
1.2 Investments	27,372			
1.3 Receivables				
1.4 Capital Assets				
1.5 Land			15,000	
1.6 Buildings			276,700	
1.7 Improvements other than buildings				
1.8 Equipment			121,500	
1.9 Less Accumulated Depreciation				
1.10 Other (Specify):				
1.11				
<b>Total Assets</b>	87,732	0	413,200	0
<b>Liabilities</b>				
2.1 Accounts Payable				
2.2 Interest Payable				
2.3 Other (Specify):				
2.4				
<b>Total Liabilities</b>	0	0	0	0
<b>Fund Balance / Net Assets</b>				
3.1 Nonspendable				
3.2 Restricted	33,045			
3.3 Committed				
3.4 Assigned	27,315			
3.5 Unassigned	27,372			
<b>Ending Fund Balance / Net Assets</b>	87,732	0		0
<b>Total Liabilities &amp; Fund Balance / Net Assets</b>	87,732	0	0	0

CONTINUE ON PAGE 3 WITH PART III

Name		Vernon Town		Fiscal Year Ended June 30, 2011		
Part III Statement of Revenues, Expenditures / Expenses and Changes in Fund Balance / Equity						
(a)		General Fund		Other Governmental Funds (Capital Projects, Debt Service, Special Revenue, & Permanent)		Enterprise Fund
		Budget (b)	Actual (c)	Budget (d)	Actual (e)	(f)
	Revenues					
1.1	General Property Tax	8,000	7,314			
1.2	General Sales Tax	24,500	24,857			
1.3	Other Taxes	0	0			
1.4	Charges for Services	750	4,229			
1.5	Fines and Forfeitures	0	0			
1.6	Class C Road Funds	27,000	33,045			
1.7	Federal and Other State Grants	9,500	11,460			
1.8	Other Miscellaneous	1,500	1,861			
1.9						
1.10						
	Total Revenues	71,250	82,766	0	0	0
	Expenditures / Expenses					
2.1	General Government	26,334	27,343			
2.2	Public Safety	7,300	3,626			
2.3	Highway and Streets	27,000	38,595			
2.4	Sanitation	285	285			
2.5	Culture and Recreation	2,200	2,248			
2.6	Non-departmental/Other	8,131	3,385			
2.7						
2.8						
2.9	Capital Outlay					
2.10	Debt Service					
2.11	Transfers from other funds					
2.12	Transfers to other funds					
	Total Expenditures / Expenses	71,250	75,482	0	0	0
	Excess of Rev over (under) Expense	0	7,284	0	0	0
Total Beginning Fund Balance / Net Assets		71,250	87,732			
Total Ending Fund Balance / Net Assets		71,250	95,016	0	0	0